

LEGAL NOTICE
BOROUGH OF DUMONT

REQUEST FOR QUALIFICATIONS
FOR A GOVERNMENTAL FINANCIAL ADVISOR AND ARBITRAGE REBATE AND CONTINUING
DISCLOSURE CONSULTANT WITH THE BOROUGH OF DUMONT

NOTICE IS HEREBY GIVEN, that pursuant to N.J.S.A. 19:44A-20.4, et. seq. the Borough of Dumont shall pursue a "Fair and Open Process" in awarding a contract for a position set forth more fully below, and hereby solicit qualifications in the form of resumes and letter applications for said positions of the Borough of Dumont, which shall be submitted to the Municipal Clerk at 50 Washington Avenue, Dumont, New Jersey 07628, until February 17, 2015 at which time Borough Hall will be located at 80 W. Madison Avenue, Dumont, N.J. 07628, with documentation showing qualifications and compliance with criteria set forth by the Borough and by State Statute. All qualifications shall be submitted in a sealed envelope to the Municipal Clerk to be received no later than 11:00 p.m. on February 24, 2015. Interested parties may receive criteria for the position from the office of the Borough Clerk prior to submission of qualifications or the Borough website: dumontnj.gov.

CONTRACTS:

1. Municipal Government Financial Advisor- It is the intent of the Borough to solicit Qualification Statements from Respondents that have expertise in the provision of services for Municipal Advisor, as that term is defined by the Securities and Exchange Commission ("SEC") under the Dodd-Frank Wall Street Reform and Consumer Protection Act. ("the Act") The Borough is required by the Act to engage a Municipal Advisor, registered with the SEC, to provide advice and guidance on the structure, timing and/or terms of bonds or notes, model debt service coverage, or projecting future rate schedules related to debt issuance. Firms and/or persons responding to this RFQ shall be able to demonstrate that they are registered with the SEC and have the continuing qualifications and capabilities to perform these services.

2. Arbitrage Rebate and Continuing Disclosure Consultant- It is the intent of the Borough to solicit Qualification Statements from Respondents that have expertise in the provision of services for Arbitrage Rebate Consultant and to assist the Chief Financial Officer, Borough Administrator and Governing Body in compliance with Secondary Bond Market Continuing Disclosure Commitments, as that term is defined by the SEC, New Jersey Local Finance Board and other public regulatory agencies responsible for overseeing municipal debt issuance. The contract issued hereunder will require the successful vendor to interface with other Borough finance professionals, including the CFO, Borough Auditor and Bond Counsel to remain compliant with the Continuing Disclosure Agreements and other requirements imposed upon municipalities by the SEC.

BOROUGH OF DUMONT
Susan Connelly, RMC
Municipal Clerk

BOROUGH OF DUMONT
CRITERIA FOR SUBMISSION OF QUALIFICATIONS
FOR A PROFESSIONAL CONTRACT
UNDER THE FAIR AND OPEN PROCESS

NOTICE IS HEREBY GIVEN, for all applicants in positions set forth more fully in a notice of publication for submission of qualifications that shall take into consideration the following factors, which will be weighed by the Mayor and Council of the Borough of Dumont as the basis of an award for professional services most advantageous to the Borough:

- I. Resume and letter application for the Municipal Advisor and Arbitrage Rebate Continuing Disclosure Consultant contracts including all documentation that provides the following for evaluation by the Borough Council:
 - a. Experience and reputation in the field for the position sought;
 - b. Knowledge of the area of expertise for the individual contracts, including required registrations, licenses or permits;
 - c. Experience and knowledge of the Borough of Dumont and its financial background, budgets, debt structure and other obligations;
 - d. Availability to accommodate any required meeting of the Borough and its finance committee, auditing professionals and bond counsel;
 - e. Designated professional and support staff and location of firm's offices;
 - f. References in general and in particular from municipal or other entities where the professional or firm has provided financial services as sought in the Borough of Dumont.
 - g. Copy of Business Registration Certificate, Affirmative Action certification and Certificate of Employee Information Report with the State of New Jersey, and SEC or other agency registration or licenses necessary to confirm the legal authority of the submitting vendor to provide such services.
- II. Selection of professionals shall be solely on the Borough Council's evaluation of the submitted material, together with the advice of its professionals in the criteria set forth in this document.
- III. Submit all materials in a sealed envelope addressed to Susan Connelly, RMC, Municipal Clerk, Borough of Dumont, 50 Washington Avenue, Dumont New Jersey, 07628 (as of February 17th Borough Hall will be located at 80 W. Madison Avenue, Dumont, N.J. 07628) to be received on or before 11:00 a.m., February 24, 2015.

BOROUGH OF DUMONT
Susan Connelly, RMC
Municipal Clerk